
Minutes of a Link Scheme Ltd (the “Company”) Board Meeting

Held on Thursday 2nd May 2024 at 11:00am (Redacted on Confidential Grounds)

Present:

Sir Mark Boleat – Chair
Chris Davis
John Gill
Tracey Graham
John Howells
Lord David Hunt
Bill Raynal
David Rigney

Apologies:

None

In Attendance:

LINK Scheme Executive

Chris Ashton
Deanne Clifton
Mike Knight
Graham Mott
Adrian Roberts
Tom Sleight
Sue Wallace

LINK Meeting Secretariat

Michelle Maple (minutes)

1. Welcome and Declarations of Interests or Potential or Actual Conflicts

The Chair welcomed Board Directors and those in attendance.

There were no changes to previous declarations already recorded.

The Board considered all declarations and agreed that none currently represented a conflict of interest.

2. Minutes of the Previous Board Meetings and Matters Arising

It was noted that the minutes of the meeting held on 4th May 2023 had been approved via e-mail, with all actions having been completed or included as an agenda item for this or future meetings.

There were no matters arising.

3. Board Appointments

The Board considered the reappointment of Directors reaching the end of their terms, which were considered and settled by the LSHL Board on 7th March 2024.

DECISION: The Board approved the following reappointments for three-year terms of office:

1. **John Gill with effect from 1st June 2024.**
2. **David Rigney with effect from 1st August 2024.**
3. **Bill Raynal with effect from 1st August 2024.**

4. External Auditors

The Board considered the recommendation to appoint of PKF Littlejohn LLP (PKF) as LSL's external auditors with effect from the 2024 audit.

DECISION:

- **The Board approved the appointment of PKF as external auditors for LSL pursuant to section 485(3) of the Companies Act 2006 (the Appointment), with effect from the time and date of the resignation (the Resignation) of PwC to hold office until the end of the next period for appointing auditors.**
- **The Board authorised the CEO and Finance Director to do all things necessary in connection with the Appointment and/or Resignation and, in the case of any document to be executed as a deed, authorised the CEO and Finance Director to sign any relevant document to the Appointment and/or Resignation in the presence of a witness.**

5. Report and Financial Statements and PwC Representation Letter

The Board reviewed the LSL Report and Financial Statements for the year ended 31st December 2023 and the PwC Representation Letter.

DECISION:

- **The Board approved the LSL Report and Financial Statements for the year ended 31st December 2023 and Representation Letter, and authorised the CEO to sign the Report and Financial Statements and Representation Letter on behalf of LSL.**
- **The Board noted the Going Concern Review, the PwC Report to the Audit Committee and the Document Listing Support for Recommendations.**

6. Consideration of Proposed Changes to the Authorisation Matrix Following Recent SMT Changes

The Board considered the proposed updates to the LSL Authorisation Matrix.

DECISION:

-
- **The Board approved the proposed updates to the LSL Authorisation Matrix.**

7. Noting e-mail Approvals

The following e-mail Approvals were noted:

(Redacted on Confidential Grounds)

8. Any Other Business

None.

9. Next Meeting

The next Board meeting will be held in May 2025, unless a meeting is required by exception.

The meeting closed at 11.10.